

Multidisciplinary Perspectives in Advanced HCC:

A Focus on Immune Checkpoint Inhibitors

This transcript has been edited for style and clarity and includes all slides from the presentation.

HCC CIRRHOSIS

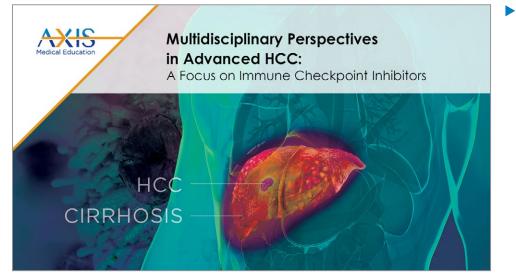
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Multidisciplinary Perspectives in Advanced HCC: A Focus on Immune Checkpoint Inhibitors

Richard Finn, MD and Amit Singal, MD, MS



Robert Mocharnuk, MD: Hello, and welcome to this educational activity entitled, Multidisciplinary Perspectives in Advanced Hepatocellular Carcinoma, a Focus on Immune Checkpoint Inhibitors.

Introduction

MODERATOR

Robert Mocharnuk, MD Emeritus Professor of Clinical Medicine

FACULTY PANEL

Richard Finn, MD Professor of Medicine Division of Hematology/Oncology Geffen School of Medicine at UCLA Los Angeles, California

Amit Singal, MD, MS

Associate Professor of Medicine Medical Director, Liver Tumor Program UT Southwestern Medical Center Dallas, Texas

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I am Dr. Robert Mocharnuk, Emeritus Professor of Clinical Medicine. I am joined today by Dr. Richard Finn, Professor of Medicine in the Division of Hematology/Oncology at the Geffen School of Medicine at UCLA, in Los Angeles; and Dr. Amit Singal, Professor of Medicine and Medical Director of the Liver Tumor Program at the University of Texas Southwestern Medical Center, in Dallas.

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DISCLAIMER

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 Here is our financial disclosure information.

Disclosure of Conflicts of Interest

- Richard Finn, MD, reported a financial interest/relationship or affiliation in the form of *Consultant:* AstraZeneca Pharmaceuticals LP; Bayer HealthCare, Inc; Bristol-Myers Squibb Co; Eisai Inc; CStone Pharmaceuticals; Eli Lilly and Co; Pfizer, Inc; Merck & Co, Inc; Exelixis, Inc; Roche; and Genentech, Inc.
- Amit Singal, MD, MS, reported a financial interest/relationship or affiliation in the form of *Consultant:* Genentech, Inc; Bayer HealthCare, Inc; Eisai Inc; Bristol-Myers Squibb Co; Exelixis, Inc; AstraZeneca Pharmaceuticals LP; Wako Diagnostics; Roche; Glycotest; Exact Sciences; and GRAIL.
- Robert Mocharnuk, MD, reported a financial interest/relationship or affiliation in the form of *Common stock:* Merck.

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Learning Objectives

Upon completion of this activity, participants should be better able to:

- o Assess the efficacy and safety of immune checkpoint inhibitors for the treatment of advanced HCC
- Develop evidence-based treatment strategies with immune checkpoint inhibitors o Implement a multidisciplinary team for patients with advanced HCC based on guideline recommendations
- Integrate emerging immune checkpoint inhibitor treatment strategies being investigated in clinical trials into treatment strategies for the treatment of advanced HCC
- Develop approaches to identify and manage immune-related adverse events that can occur with immune checkpoint inhibitors to improve patient outcomes
- approach to optimize care coordination and the management of patients with HCC and cirrhosis

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Current Treatment Landscape and Rationale for Immunotherapy in HCC

Let's start by discussing the current hepatocellular carcinoma treatment landscape. Dr. Finn, would you tell us what the treatment options are for advanced HCC, and why immunotherapy is so active in the treatment of HCC?

Here are the learning

objectives for this activity.

Today we will review and evaluate the most recent

clinical data and treatment recommendations, as well as

providing expert insights on

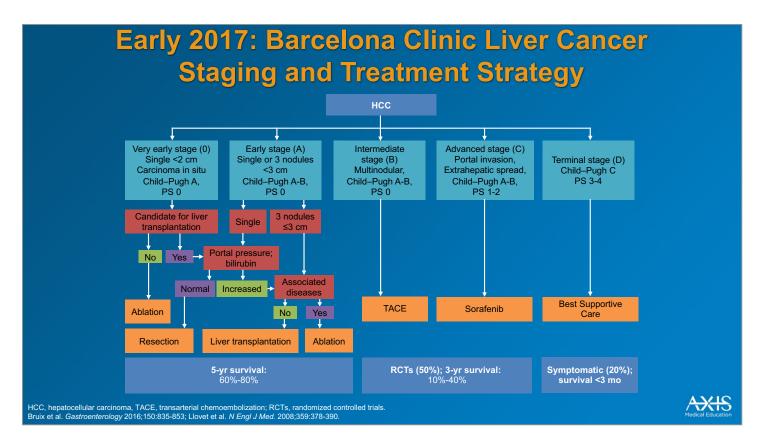
the use and management of

hepatocellular carcinoma

(HCC).

immune checkpoint inhibitors

for the treatment of advanced



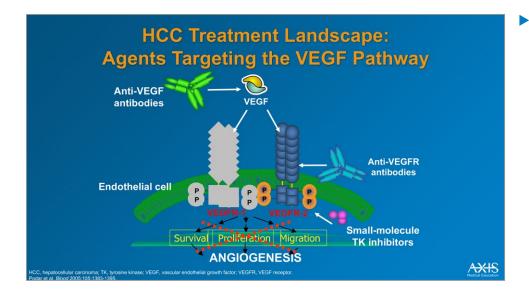
Richard Finn, MD: So when we think about systemic treatment of advanced liver cancer, we're really discussing the group of patients who, by the Barcelona or BCLC staging system, fall into the intermediate stage B or advanced stage C group. The Barcelona staging system is important in our assessment of patients with liver cancer because it takes into account the 2 competing risks for outcome. Specifically death—and that involves liver characteristics or liver physiology, the extent of their cirrhosis and its effect on their performance status, as well as tumor burden.

When we look at the BCLC, we see it exists with 5 stages, which on one side is the stage D patients who have very advanced decompensated liver disease. And these patients generally should be considered for supportive care because they're Child-Pugh C, they have ascites, elevated bilirubin, and poor performance status. The caveat is some patients will have a small enough tumor burden that they could be considered for liver transplant, which would be curative.

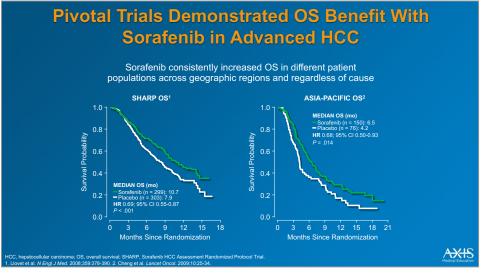
And on the other side—on the extremes—are those patients with earlier stage disease, who, if they have well-compensated liver function, can be considered for surgical resection. Or, which would be more likely the case in the United States, is that there are patients who have some evidence of portal hypertension or some medical contraindication to surgery, and these patients might receive local ablation with either microwave or

radiofrequency ablation and eventually get listed for liver transplantation.

The majority of patients we see are this intermediate B or advanced stage C. In liver cancer, you can have advanced liver cancer and be a candidate for systemic treatment without having tumor outside the liver. This is for patients who have intermediate disease, who have received chemoembolization, but their tumor is progressing. despite transarterial chemoembolization, and it's progressing within the liver. Or vascular invasion develops. On imaging, they have tumor invading into the portal vasculature—either within or outside the liver-and this would also be considered a characteristic of advanced disease or a patient with metastatic spread.



Until 2017. the standard of care for these patients was sorafenib. And that's been changing. As we all know, there's a lot of interest in targeting the VEGF access in cancer medicine, and there are several ways to do that. There are monoclonal antibodies to the VEGF ligand such as bevacizumab. There are antibodies against the VEGF receptor such as ramucirumab-both of these are approved in various indications in liver cancer. For many years, the backbone of drug development has been small molecule inhibitors of the VEGE receptor kinase, as well as other intracellular kinases.

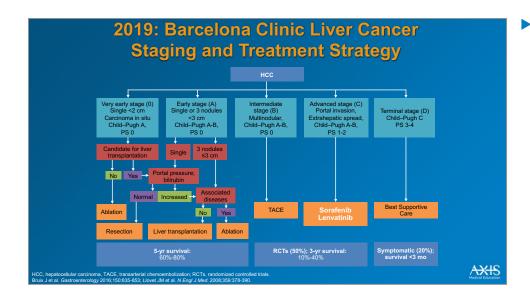


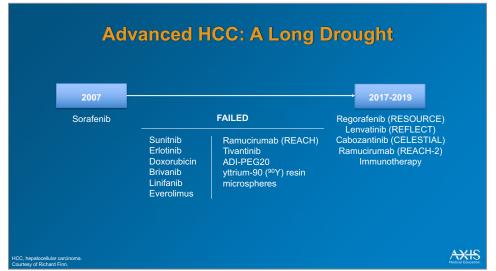
The pivotal studies with sorafenib were done over a decade ago in the North American and European cohort, the SHARP study, and then a separate cohort done in Asia. Both of these studies came to the same conclusion that compared to placebo, sorafenib improved overall survival both by the same hazard ratio, 0.69 or 0.68 in Asia, and that's an over 30% decrease in the risk for death.

This was thought to be lowhanging fruit. To beat placebo appeared to be an easy thing.

With that being said, sorafenib was the first drug to do that. This year, 2020, heralded a regimen that actually beat sorafenib in terms of overall survival. What we learned from the sorafenib studies is that we can improve survival without inducing objective responses. That is to say sorafenib was cytostatic, it could generally slow progression, and it does have a side effect profile that was tolerable in this group of patients, 90% of whom have underling liver disease, that is, some degree of cirrhosis. All the patients accrued to liver cancer studies are Child-Pugh A, by design, to limit the effect of the underlying liver disease for the outcomes. Typically the primary outcome is always overall survival.

phort done This year, 2020, heralded a underling liver





Lenvatinib was approved in the frontline setting based on the REFLECT study, which was a noninferiority study that showed that lenvatinib, a potent VEGF receptor and FGFR receptor multikinase inhibitor, had a survival that was noninferior to sorafenib.

Although the overall survival was noninferior, lenvatinib did improve response rates and significantly improved progression-free survival. In 2018, we had 2 options in frontline liver cancer, and a number of agents were being approved at the same time in second line after progression on sorafenib.

There have been numerous failures over this decade from 2007 to 2017. In the past 3 years, we've seen a dramatic increase of drugs approved. Currently we have 9 different regimens approved in the United States to treat advanced liver cancer. That includes regorafenib, the first drug approved after sorafenib, and was the first drug approved in second line. We talked about lenvatinib. Cabozantinib. another small molecule VEGF cMET and axal inhibitor that was approved in second line.

Ramucirumab, which initially failed in its second-line study, was then approved based on a repeat study focusing on this high alpha fetoprotein population. And then we've had a number of immunotherapy approvals mostly accelerated approvals but more recently, the approval of atezolizumab and bevacizumab in the frontline based on a positive phase 3 study.

NCCN Guidelines[®]: Systemic Therapy Version 5.2020 – August 4, 2020

| First-Line Therapy | Subsequent-Line Therapy if Disease Progression |
|--|---|
| Preferred Regimens Sorafenib (Child-Pugh Class A or B7) Lenvatinib (Child-Pugh Class A only) Atezolizumab + bevacizumab (Child-Pugh Class A only) | Regorafenib (Child-Pugh Class A only; category 1) Cabozantinib (Child-Pugh Class A only; category 1) Ramucirumab (AFP ≥400 ng/mL only; category 1) Lenvatinib (Child-Pugh Class A only) Nivolumab (Child-Pugh Class A or B) |
| Useful in Certain Circumstances Nivolumab (ineligible for TKI or other anti-angiogenic agents) FOLFOX | Nivolumab (ohild rugh Class A only) Sorafenib (Child-Pugh Class A or B7) Pembrolizumab (Child-Pugh Class A only) |

AFP, alpha fetoprotein; FOLFOX, fluorouracil, leucovorin, oxaliplatin; TKI, tyrosine kinase inhibitor. Benson et al. NCCN Guidelines Hepatobiliary Cancers. Version 5.2020. https://www.nccn.org/professionals/physician_gls/pdf/hepatobiliary.pdf

Here we see the NCCN Guidelines for system treatment. And most of these are supported by high level of evidence category 1. And in the frontline, sorafenib, lenvatinib, atezolizumab, and bevacizumab. Keep in mind that while these studies were only done in Child-Pugh A patients, many of our patients we see in the clinic will not be Child-Pugh A, they will not be clinical trial candidates. We need to adapt these data to best manage our patients.

The same thing can be said about second-line drugs. All of the second-line studies done to date have always followed sorafenib. So, then comes along lenvatinib and then, more recently, atezolizumab and bevacizumab—this is significant progress we're making. So, I don't think we necessarily throw out all the data we learned in the prior sorafenib era, but really say that we've proven that these drugs are anti-liver cancer drugs and figure out how best to sequence them in the clinic.

Interestingly, the NCCN Guidelines include nivolumab as a single agent, and I say in certain circumstances and specifically those patients who are not candidates for a TKI or for patients who cannot receive other antiangiogenic agents, and presumably this means bevacizumab. Nivolumab was approved on an accelerated basis for second-line liver cancer. Whereas in the frontline, it did not meet its endpoint versus sorafenib. But certainly the drug does have singleagent activity in a subset of patients. And survival in the phase 3 study with nivolumab, for that arm of the study, was 16 months. This may be something to consider. although we can't say there's high-level evidence supporting that.

And FOLFOX chemotherapy really is not used in the West.



Immunotherapy FDA Approvals in HCC

| Trial | FDA Approval |
|------------------------------|--|
| | |
| IMbrave150 ^{1,2} | May 2020: FDA approved for patients with unresectable or metastatic HCC who have not received prior systemic therapy |
| | |
| CheckMate-040 ³ | Sept 2017: FDA accelerated approval for patients with HCC who have been previously treated with sorafenib |
| KEYNOTE-2244 | Nov 2018: FDA accelerated approval for patients with HCC who have been previously treated with sorafenib |
| CheckMate-040 ^{5,6} | March 2020: FDA accelerated approval for patients with HCC who have been previously treated with sorafenib |
| | IMbrave150 ^{1,2} CheckMate-040 ³ KEYNOTE-224 ⁴ |

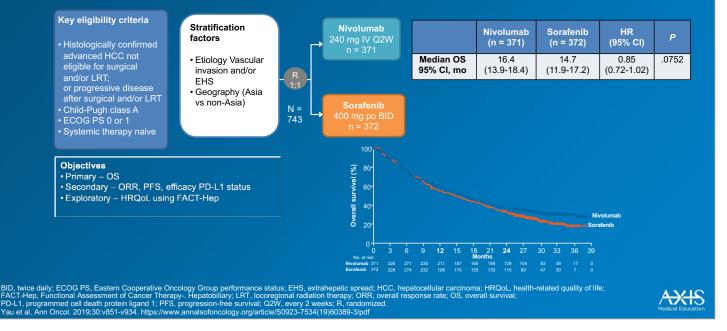


Here we see the current immunotherapy approvals in liver cancer. The IMbrave150 study drove the approval of atezolizumab and bevacizumab because it was superior to sorafenib in overall survival, progressionfree survival, as well as response rate and quality of life assessments. In second line. both nivolumab and pembrolizumab got accelerated approval based on single-arm phase 2 studies that showed response rates in the 15% to 20% range without any clear biomarker or clinical subgroup that benefited more or less.

However, the phase 3 studies with these drugs didn't meet their endpoints. This year, nivolumab and ipilimumab were approved in second line based on accelerated approval. The phase 3 study of nivolumab and ipilimumab versus sorafenib is ongoing. We saw response rates with this combination of around 30%. though there were increased side effects. The need for steroids for autoimmune adverse events in this study was close to 50%.

Mocharnuk: Thank you for that. Will you review the current and emerging immunotherapy options for the first-line treatment of HCC?

Phase 3 Nivolumab vs Sorafenib First Line CheckMate 459

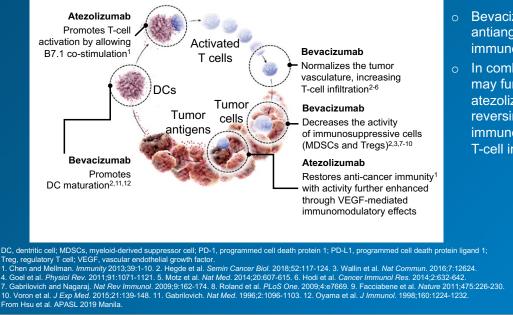


Finn: The phase 3 study, CheckMate 459, was to be the confirmatory study of nivolumab's activity in advanced liver cancer. This was an open-label study of nivolumab versus sorafenib in patients with Child-Pugh A liver function, good performance status with the primary endpoint of overall survival. This study was based on the phase 2 CheckMate 040 study, which again was the basis for the accelerated approval in second line.

The study did not meet its endpoint. Sorafenib had the longest survival we'd seen in a frontline liver cancer study of just under 15 months. Nivolumab also had the longest survival, at the time, that we had seen in a phase 3 liver cancer study with just over 16 months.

What was very interesting in this study is that we saw that close to 30% of the patients in the sorafenib arm with progression on sorafenib went on to receive immune checkpoint inhibitors or immunotherapy in the secondline setting. Now, the study did confirm the safety profile of nivolumab, and it also confirmed the response rate of nivolumab that we saw in the second-line setting, as a single agent.

Combining VEGF Inhibition and PD-1/PD-L1



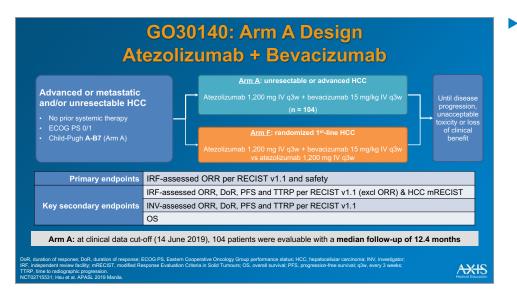
 Bevacizumab (anti-VEGF) is an antiangiogenic agent with additional immunomodulatory effects

In combination, bevacizumab may further enhance atezolizumab's efficacy by reversing VEGF-mediated immunosuppression to promote T-cell infiltration into the tumor

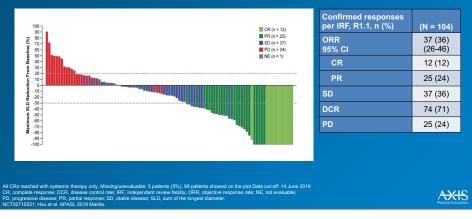
Now the interest for us, in research, has been to try to improve the response rate of single-agent immunotherapy. And that would require identifying a biomarker where we can enrich for the population of patients who get that benefit or look at combining immunotherapy with another target and mechanism of action. There's been a lot of interest in

combining immunotherapy with VEGF inhibitors whether TKIs or antibodies. Our understanding of the mechanism of VEGF inhibition has grown scientifically, it's matured over time from when it was first approved with this idea that we can affect the flow of blood to a tumor and starve it of oxygen. And certainly, that is an important mechanism.

However, as we've seen in some preclinical studies with bevacizumab, is that by normalizing the vasculature, you affect the immune infiltrate and microenvironment around the tumor. And you can actually promote a pro-immune antitumor environment, which with a drug like atezolizumab, can amplify that and therefore lead to more efficacy.



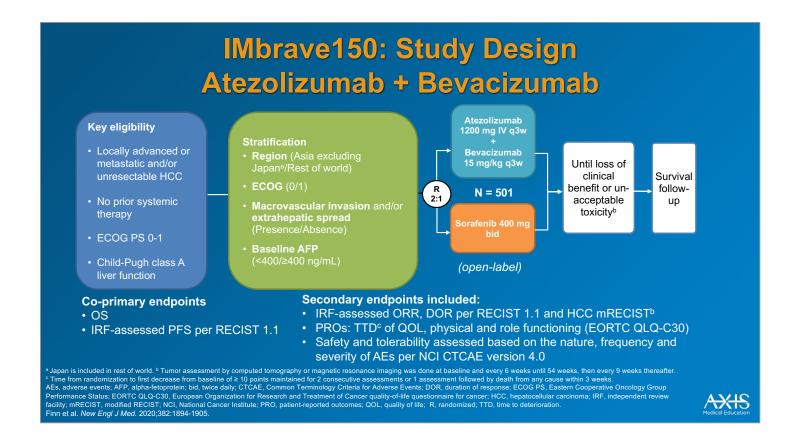
GO30140: Arm A Primary Efficacy Endpoint: ORR (IRF, R1.1)



There was initially a singlearm phase 1b/2 study of atezolizumab and bevacizumab. This study was a proof of concept type of study designed to assess safety. Very early on, there was a fairly high response rate seen with the combination of atezolizumab and bevacizumab in the single-arm component. And then, later on, there was a randomized component of atezolizumab and bevacizumab versus atezolizumab alone. And that confirmed the observation that the combination has a higher response rate in either drug alone.

And if we go back, many of us. in the liver cancer space, for some time actually looked at bevacizumab in the early 2000s because we know liver cancer is a very hypervascular tumor. But there were some safety concerns, and there was not an overwhelming response with single-agent bevacizumab. By then, sorafenib was approved, and there were other drugs in this space. Bevacizumab never moved ahead into phase 3 trials until now in combination with atezolizumab.

 Here you see the response rate from the single-arm component. You can see in over 100 patients, the response rate was 36% with 12% of patients having complete responses, 24% having partial responses, and a total disease control rate of 71%.



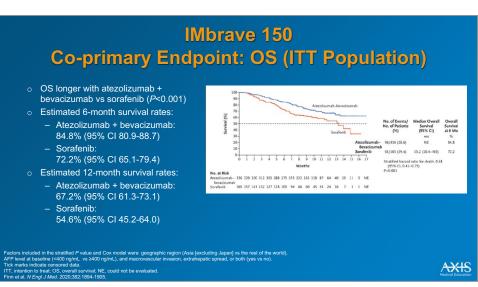
The IMbrave150 study, which was published in *The New England Journal of Medicine* in May of 2020, was an open-label, global study that looked at the combination of atezolizumab/bevacizumab given intravenously every 3 weeks versus sorafenib at the dose of 400 mg twice a day. The coprimary endpoints here were both overall survival and progression-free survival. We used very standard stratification factors, as well as selecting patients who are Child-Pugh A and good performance status.

Importantly, because of bevacizumab's activity on the VEGF axis and its association with bleeding and other malignancies, patients were required to have an upper endoscopy within 6 months of enrolling in the study. And if not having one, they would have to have that done because we know patients with chronic liver disease are at risk for varices.

IMbrave150: Patient Characteristics at Baseline

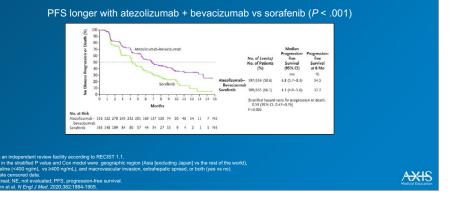
| Characteristic | Atezolizumab + Bevacizumab (n = 336) | Sorafenib (n = 165) | Characteristic | Atezolizumab + Bevacizumab (n = 336) | Sorafenib (n = 165) |
|---|--|------------------------|--|--|------------------------|
| Median age (IQR), y | 64 (56-71) | 66 (59-71) | AFP at baseline ≥ 400 ng/mL | 126 (38) | 61 (37) |
| Male, n (%) | 277 (82) | 137 (83) | Macrovascular invasion and/or | 258 (77) | 120 (73) |
| Geographic region, n (%) | | | extrahepatic spread present, n (%) | 200 (11) | . , |
| Asia excluding Japan | 133 (40) | 68 (41) | Macrovascular invasion present, n (%) | 129 (38) | 71 (43) |
| Rest of the world ^a | 203 (60) | 97 (59) | Extrahepatic spread present, n (%) | 212 (63) | 93 (56) |
| ECOG performance status score, n | (%) | | Varices at baseline | 88 (26) | 43 (26) |
| 0 | 209 (62) | 103 (62) | Varices treated at baseline | 36 (11) | 23 (14) |
| 1 | 127 (38) | 62 (38) | Cause of hepatocellular carcinoma, n (%) | | |
| Child-Pugh score, n (%) | | | Hepatitis B | 164 (49) | 76 (46) |
| A5 | 239 (72) | 121 (73) | Hepatitis C | 72 (21) | 36 (22) |
| A6 | 94 (28) | 44 (27) | Nonviral ^b | 100 (30) | 53 (32) |
| Barcelona Clinic Liver Cancer stage | e, n (%) | | Prior local therapy for hepatocellular | | 85 (52) |
| A | 8 (2) | 6 (4) | carcinoma, n (%) | 161 (48) | |
| в | 52 (15) | 26 (16) | 501 patients enrolled from 111 sites in 17 countries between March 15, 2018 and January 30, 2019 | | |
| с | 276 (82) | 133 (81) | | | |
| e rest of the world includes the United States, <i>I</i> ludes alcohol, other and unknown non-hepatiti cal data cut-off: August 29, 2019. alpha fetoprotein; ECOG PS, Eastern Coopei et al. <i>N Engl J Med</i> . 2020;382:1894-1905. | s B and C causes. | | Median duration of follow-up 8.9 mo in atezolizumab + 8.1 mo in sorafenib group | - bevacizumab grou | p Medical Edu |

Here we see the breakdown characteristics of the patients enrolled in the study, and this is a very typical population, I think, for liver cancer patients—a little older. This study was stopped at its first interim analysis when it was presented that the survival curves separated early and remain separated through the course of follow-up. With a median follow-up of about 8.5 months, we see that the hazard ratio for death was 0.58. So this is a 42% decrease in the risk for death. As compared to the SHARP study with sorafenib versus placebo-that hazard ratio was 0.69, and that was versus placebo.



 Here versus an active control for the first time we're seeing in the frontline setting a significant improvement in overall survival. Sorafenib had a median survival of about 13 months, which again is comparable to modern studies with sorafenib. At the time of this readout, we still had not reached the median survival in the combination arm. This study is ongoing, and we'll wait to see updated data in the future.

IMbrave 150 Co-Primary Endpoint: PFS^a (ITT Population)



The study also met its primary endpoint of improving progression-free survival, again, with a similar hazard ratio of 0.59 with an improvement of 4.3 to 6.8 months.

IMbrave 150: Secondary Efficacy Outcomes IRF RECIST 1.1^a IRF HCC-specific mRECIST Atezolizumab + Atezolizumab + Variable Sorafenib Difference Difference Sorafenib Bevacizumab Bevacizumab (n = 326) (n = 325) 108 (33.2 [28.1-38.6]) Confirmed^d objective response, n (% [95% CI]) 89 19 21 15.4 (<.001) 19.9 (<.001) (27.3 [22.5-32.5]) (11.9 [7.4-18.0]) (13.3 [8.4-19.6]) Complete response, n (%) 18 (5.5) 0 33 (10.2) 3 (1.9) Partial response, n (%) 19 (11.9) 71 (21.8) 75 (23.1%) 18 (11.4) 151 (46.3) 69 (43.4) 66 (41.8) Stable disease, n (%) 127 (39.1%) 240 (73.6) 88 (55.3) 235 (72.3) 87 (55.1) Progressive disease, n (%) 64 (19.6) 39 (24.5) 66 (20.3) 40 (25.3) ould not be evaluated, n (%) 8 (2.5) 14 (8.8) 10 (3.1) 14 (8.9) sing, n (%) 14 (4.3) 18 (11.3) 14 (4.3) 17 (10.8) ing objective response at data . n/N (%) 77/89 (86.5) 13/19 (68.4) 84/108 (77.8) 13/21 (61.9)

If we look at the secondary readout of response rate, and again what we're seeing here are response rates of 27%, and that is a fairly high response rate when we think of where we were with the TKIs. Here we have a response rate that is fairly high, and patients who do respond have a long response.

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Multidisciplinary Perspectives in Advanced HCC: A Focus on Immune Checkpoint Inhibitors - 14

KEYNOTE-524/Study 116 Lenvatinib + Pembrolizumab

| Summary of Efficacy Outcomes | | | | |
|---|---|---|---|--|
| | Lenvatinib + Pembrolizumab (N=100) | | | |
| Parameter | mRECIST per IIR | RECIST Version 1.1 per IIR | mRECIST per IR | |
| ORR (confirmed responses), n (%) (95% Cl) | 46 (46) (36.0–56.3) | 36 (36) (26.6–46.2) | 41 (41) (31.3–51.3) | |
| Best overall response, n (%) Complete response Partial response Stable disease Progressive disease Unknown/not evaluable | 11 (11) 35 (35) 42 (42) 7 (7) 5 (5) | 1 (1) 35 (35) 52 (52) 7 (7) 5 (5) | 5 (5) 36 (36) 45 (45) 7 (7) 7 (7) | |
| Median DOR for confirmed responders, months (95% CI) | 8.6 (6.9-NE) | 12.6 (6.9-NE) | 12.6 (6.2-18.7) | |
| Median TTR for confirmed responders, months (range) | 1.9 (1.2–5.5) | 2.8 (1.2–7.7) | 2.7 (1.2–11.8) | |
| Disease control rate, n (%) (95% Cl) | 88 (88) (80.0–93.6) | 88 (88) (80.0-93.6) | 86 (86) (77.6–92.1) | |

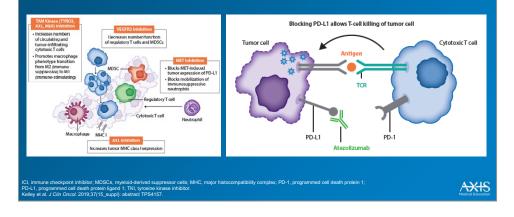
Phase 1b, open-label, single-arm trial

- 100 patients with unresectable HCC with no prior systemic therapy
- July 2019: FDA Breakthrough Therapy Designation
- Phase 3 LEAP-002 trial ongoing (NCT03713593)
 - Lenvatinib in combination with pembrolizumab versus lenvatinib as first-line therapy in patients with advanced HCC

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ORR, objective response rate; TTR, time to resp Finn et al. J Clin Oncol. 2020;38: abstract 4519.

COSMIC-312 Trial ICI + TKI: Atezolizumab + Cabozantinib



There are other studies ongoing in this space of combining VEGF inhibition with TKIs. KEYNOTE-524 or the -116 study is looking at lenvatinib in combination with pembrolizumab. Very similar to the phase singlearm study with atezolizumab/ bevacizumab. we're seeing response rates in the 36% range by conventional RECIST by independent review; and, by mRECIST also higher, 46%. And again, here some of these being complete responses, the majority being partial responses.

Disease control rates are very high in the high 80% range and duration of response by RECIST of over 1 year. This study is building the story around dual inhibition of checkpoint inhibition and VEGF receptor plus inhibition. This led to the LEAP-002 study, which is ongoing, looking at the combination of pembrolizumab and lenvatinib versus lenvatinib alone; this is a phase 3 placebo-controlled study.

Atezolizumab is also being evaluated with cabozantinib. Cabozantinib is approved in second line. It's a multikinase inhibitor, which hits the VEGF receptor, which has been validated as being important in combination with immunotherapy. However, it also hits other receptors such as the TAM kinases, specifically AXL, cMET (the hepatocyte growth factor), and builds on this idea that you can affect the immune microenvironment around the tumor that in combination with a checkpoint inhibitor, such as atezolizumab. can improve response rates.

CheckMate 9DW Trial PD-1 + CTLA-4: Nivolumab + Ipilimumab

- Phase 3 CheckMate 9DW study recruiting (NCT04039607)
- Nivolumab + ipilimumab versus sorafenib or lenvatinib as first-line treatment in patients with advanced hepatocellular carcinoma

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HIMALAYA Trial PD-L1 + CTLA-4: Durvalumab +/- Tremelimumab

- Phase 3 HIMALAYA study ongoing (NCT03298451)
- Durvalumab + tremelimumab vs. durvalumab versus sorafenib as first-line treatment in patients with advanced hepatocellular carcinoma
- o January 2020: Orphan Drug Designation

otoxic T-lymphocyte-associated protein 4; PD1, programmed cell death p

ciated protein 4; PD1, programmed cell de

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What about dual checkpoint inhibition? Nivolumab and ipilimumab-nivolumab inhibiting PD-1, ipilimumab targeting the CTLA-4 proteinis approved in liver cancer based on an accelerated approval mechanism. This ongoing phase 3 study is evaluating this combination versus either sorafenib or lenvatinib as first-line treatment. We are anxious to see the results when that's ready. The combination in second line was giving response rates of around 30%.

Along those lines is the HIMALAYA trial. This study is looking at the PD-L1 antibody, durvalumab, plus tremelimumab versus sorafenib. This initially was a 4-arm study but now is a 3-arm study once the dose of the combination was established: it's durvalumab versus durvalumab plus tremelimumab versus sorafenib. This study has completed accrual, and we're awaiting results. At ASCO, we saw some data of durvalumab and tremelimumab in a single-arm study in second line, and we saw response rates of around 24% with an acceptable safety profile. Now we're waiting for results from this phase 3 study.

Mocharnuk: That was great, Dr. Finn. Is the IMbrave150 data practice-changing? How have you integrated the combination approach of VEGF inhibition with immunotherapy into your practice?

> **Finn:** I think the approval of atezolizumab and bevacizumab in the frontline treatment of liver cancer is really a game changer. For so long, we've wanted something that improved survival versus sorafenib, and we've got that. Given that we need to pay attention to its side effect profile specifically, I think, asking ourselves why we shouldn't use this for a patient.

> This has become the frontline standard of care, unless there are patients who have some definite contraindication to immunotherapy or to bevacizumab. Keep in mind that the VEGF receptor inhibitors. lenvatinib and sorafenib, do have overlapping side effect profiles with bevacizumab. It's really the high response rate and maintained quality of life or even improved quality of life for this combination that will make it the standard of care.

Mocharnuk: Dr. Singal, let's now turn to you for a minute. What are your thoughts on where we are with firstline therapy for advanced HCC? And what would you recommend for a patient with both cirrhosis and HCC?

Amit Singal, MD, MS: That's a great question, and very important in clinical practice because the majority of HCC in the western world presents in the setting of cirrhosis. In fact, in the United States and Europe, we can say that more than 80%, if not over 90%, of cases of advanced HCC occur in the setting of cirrhosis.

When we consider cirrhosis, it's not just one big bucket. There are different gradations of how severe someone's cirrhosis can be. We typically classify this going from Child-Pugh A to Child-Pugh B to Child-Pugh C, depending on how sick somebody's liver is at the time of clinical presentation.

As you've already heard from Dr. Finn, when we think of atezolizumab and bevacizumab, this was restricted to patients with well-compensated liver disease. That is, Child-Pugh A cirrhosis with minimal symptoms. However, there are many patients who present with advanced HCC, who may have more significant liver dysfunction, whether this is portal hypertension, or Child-Pugh B cirrhosis.

In those patients, we have to consider alternative therapies that have been evaluated in patients with more advanced liver dysfunction, such as sorafenib or nivolumab. We know that sorafenib has been evaluated in many real-world clinical experience studies, such as GIDEON. We also know that nivolumab was evaluated in a small subset of Child-Pugh B patients as part of the CheckMate 040 study.

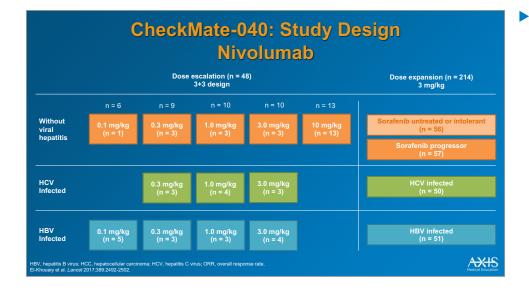
Of course, we hope that more and more real-world data will be available for other agents so we can start to consider them in Child-Pugh B cirrhosis. or those patients with portal hypertension. But at least right now, that's how I consider it, where atezolizumab and bevacizumab is first-line therapy for most patients with Child-Pugh A cirrhosis and no portal hypertension, but we have to consider alternative therapies in patients with more advanced liver dysfunction.



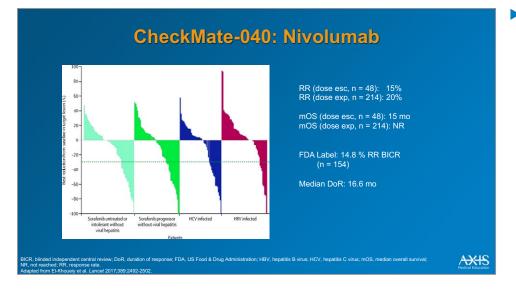
Mocharnuk: Thanks, Dr. Singal. Now, let's turn to second-line treatment. Dr. Finn, will you please discuss the available data for immunotherapy as second-line treatment?

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Finn: As exciting as things have been in the frontline setting, we actually have a lot of developments in the second-line setting, which will influence how we sequence drugs moving forward. CheckMate 040, the 040 study, was the first study with a PD-1 inhibitor to look at how these drugs work in liver cancer populations. This has grown over time to have multiple arms to it. However, the initial arm was a dose escalation phase and expansion phase to make sure that PD-1 inhibition would be safe in a population of patients with underlying liver disease.

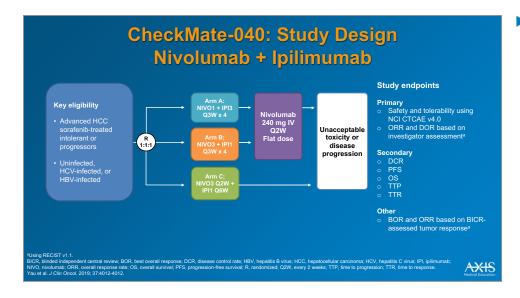


The dose escalation was looked at in hepatitis Binfected versus hepatitis Cinfected versus those patients who don't have viral hepatitis.



The results of this study formed the basis for the accelerated approval of nivolumab, and we saw response rates of around 15%. What was striking is that the responders had a long duration of response, over 16 months. And if you look at these waterfall plots, we see that the percentage of responders really didn't differ from the etiology of their liver disease whether they had hepatitis C, hepatitis B, or nonviral etiology for their liver cancer. We also saw that in the frontline setting, the responses were significant as well.

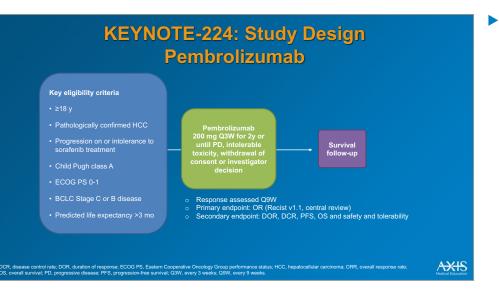
Based on these results, nivolumab received accelerated approval in the second line with the phase 3 confirmatory study CheckMate 459, which we discussed earlier. CheckMate 040 established the safety profile of this drug in liver cancer patients.



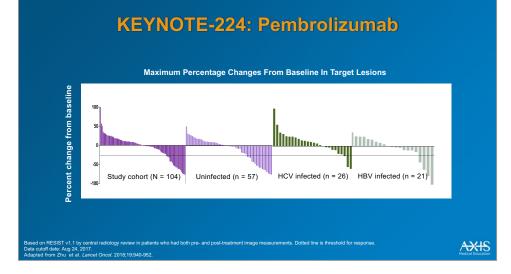
CheckMate 040 also had an arm evaluating various doses of nivolumab and the CTLA-4 antibody, ipilimumab. And as it turns out, this study became the basis for accelerated approval of this combination in second line, and that was really based on what we see here as response rates of over 30% regardless of the dosing regimen. Arm A is what did get approval, which was nivolumab 1 mg/kg and ipilimumab 3 mg/ kg for 4 doses every 3 weeks and then followed by the standard dose of nivolumab in this population of 240 every 2 weeks.

| Result | Arm A Nivolumab 1 mg/kg + ipilimumab 3 mg/kg Q3W (4 doses) followed by Nivumab 240 mg Q2W n = 50 | Arm B Nivolumab 3 mg/kg + ipilimumab 1 mg/kg Q3W (4 doses) followed by Nivolumab 240 mg Q2W n = 49 | Arm C Nivolumab 3 mg/kg Q2W + Ipilimumab 1 mg/kg Q6W n = 49 |
|--|---|---|--|
| ORR by BICR, n (%) | 16 (32) | 15 (31) | 15 (31) |
| BOR, n (%) | | · · · · | |
| CR | 4 (8) | 3 (6) | 0 |
| PR | 12 (24) | 12 (24) | 15 (31) |
| SD | 9 (18) | 6 (10) | 9 (18) |
| PD | 20 (40) | 24 (49) | 21 (43) |
| Unable to determine | 3 (6) | 4 (8) | 4 (8) |
| DCR, n (%) | 27 (54) | 21 (43) | 24 (49) |
| Median TTR, mo | 2.0 | 2.6 | 2.7 |
| Median DOR, mo | 17.5 | 22.2 | 16.6 |
| ORR by investigator assessment, n (%) | 16 (32) | 13 (27) | 14 (29) |
| Median OS, mo | 22.8 | 12.5 | 12.7 |

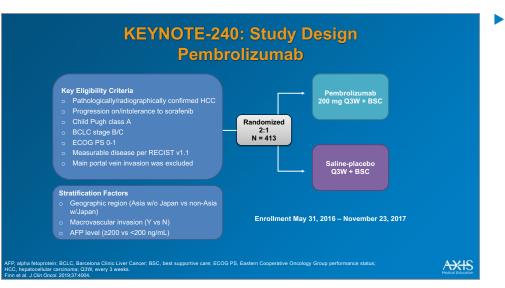
The reason this arm was selected was while the response rates were very similar, the survival for this arm of the study was quite longer than the others—we see up to 23 months. Keeping in mind that this is a single-arm study, overall 150 patients or so, but Arm A alone was only 50 patients. As mentioned, this combination is now being evaluated in a phase 3 study versus sorafenib or lenvatinib.



Similarly, pembrolizumab was evaluated in a single-arm phase 2 study in a cohort of liver cancer patients who had Child-Pugh A liver disease that had progressed on sorafenib.

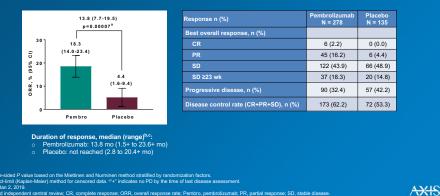


And we saw a very similar observation—regardless of etiology, there were a number of patients who received a benefit from the drug, as measured by response or stable disease. Based on this dataset, pembrolizumab received accelerated approval.



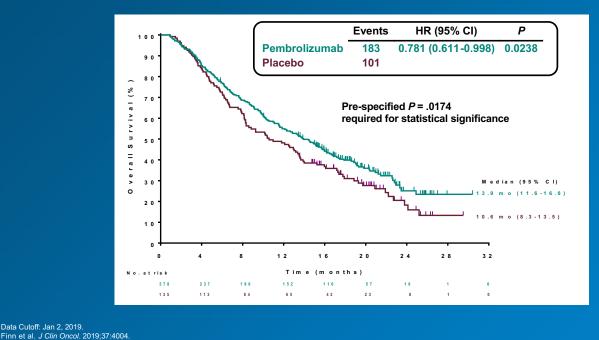
The confirmatory study for pembrolizumab was KEYNOTE-240, which was a phase 3 study in second line. And this is probably the last phase 3 study we'll see versus placebo in second line because we have so many drugs approved. In this study, we took patients who had prior sorafenib and randomized them 2:1 of pembrolizumab versus placebo. And importantly, it had 2 coprimary endpoints-overall survival and progression-free survival.

KEYNOTE-240: Objective Response Rate at Final Analysis (RECIST 1.1, BICR)



We confirmed the single-agent activity of pembrolizumab. Here you see a response rate of 18%, and a disease control rate of 62%. If a patient responded to pembrolizumab, there was a long median duration of response of over 13 months.

KEYNOTE-240: Overall Survival



Here you see the overall survival curves. Median survival with placebo was 10.6 months, which was the longest we've seen in a control arm, and parbage that's related to

perhaps that's related to the ability of patients to go on to drugs at progression. In addition, we excluded patients with main portal vein invasion, which wasn't always an exclusion in other phase 3 studies. But the median survival with pembrolizumab was 13.9 months.

This was a hazard ratio of 0.78. The confidence interval is less than 1.0, and the *P* value is .0238. However, we cannot say this was a positive study because based on

the statistical design, we needed a *P* value of .0174. However, many of us think that this study confirmed that in a subset of patients, pembrolizumab clearly has clinical activity. The next generation of studies will be combining these drugs in the frontline setting. Mocharnuk: So we have a lot more immunotherapy approaches in the second line for patients previously treated with sorafenib. Doctors Finn and Singal, are there nuances among these immunotherapy options that would help you to choose treatment? And what would you do for a patient who was treated with atezolizumab and bevacizumab in the first line?

Finn: All the drugs approved in second line were approved in patients who had received sorafenib. For a patient who receives lenvatinib frontline, then the singleagent immunotherapy option certainly would be an option at progression, as well as some of the TKIs that are approved. I think single-agent immunotherapy after prior atezolizumab and bevacizumab might be a little harder sell because of the overlapping mechanism of action.

It will be very exciting to see how the combination of

ipilimumab and nivolumab might come into play here, although we'll need more data in the liver cancer space. There has been some data in other malignancies essentially phase 2 data—that this combination might have activity after prior single-agent immunotherapy such as in the renal cell population or in melanoma.

Singal: We don't have any data for any therapy after atezolizumab and bevacizumab. And so, we're really in an arena where we have to apply old data and assume these therapies would be effective after atezolizumab and bevacizumab. As vou've heard from Rich, many of us would really prefer the TKIs in this setting for several of the reasons that you've already heard. It's possible that by using a more pure VEGF, that some of the escape mechanisms that you experience in the first-line setting could be acted upon by using a broader TKI such

as sorafenib, lenvatinib, or cabozantinib, that really act on multiple pathways.

There is some appeal to using combination immunotherapy agents, a PD-1 in combination with a CTLA-4, such as ipilimumab/nivolumab, which has been approved in the second-line setting. Although, once again, we don't have any data in HCC to see if any of these therapies would be effective after atezolizumab and bevacizumab.

As we're going through and selecting between these therapies, ideally we would have a treatment selection biomarker, that is, a biomarker that would say, for example, lenvatinib or cabozantinib, or using a CTLA-4 inhibitor would be more effective in this setting. But unfortunately, that biomarker currently doesn't exist, and so we have to use small differences between these agents to select between them in clinical practice.

AXIS

Safety of Immune Checkpoint Inhibitors in Advanced HCC

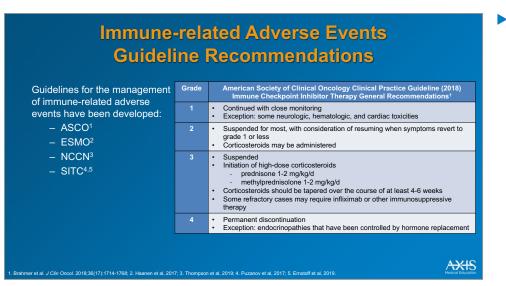
Mocharnuk: You know, it's exciting that so many drugs have been approved recently for the treatment of HCC. However, as we know, many of these new agents can cause unique adverse side effects that must be addressed by physicians and other cancer care providers. Would you please summarize some of the more common side effects and how you address these in your clinical practices?

Immune Checkpoint Inhibitor–Related Toxicities

| Dermatologic | bgic Maculopapular rash Pruritus Bilstering disorder | | Myasthenia Gravis Guillain-Barre Syndrome Peripheral neuropathy Aseptic meningitis Encephalitis Transverse Myelitis | |
|--|--|-----------------|--|--|
| Gastrointestinal Diarrhea/colitis Hepatic toxicity Elevation in anylase/lipase Acute pancreatitis Endocrine Hyperglycemia/diabetes mellitus Thyroid Hypophysitis Adrenal insufficiency | | | | |
| | | Cardiovascular | Myocarditis Pericarditis Arrhythmias Impaired ventricular function Conduction abnormalities | |
| Pulmonary | Pneumonitis | Musculoskeletal | Inflammatory arthritis Myalgias/myositis | |
| Renal | Elevated serum creatinine/acute renal failure | | Polymyalgia rheumatica/giant cell arteritis | |
| Ocular | Vision changes | | | |
| | | | | |

Finn: We're all very excited about the data we're seeing with immune checkpoint inhibitors in liver cancer, specifically now in the frontline setting the survival advantage and its single-agent activity in the second-line setting and the upcoming combinations. All that needs to be balanced against safety and adverse events. What's interesting in the liver cancer population. when done in Child-Pugh A patients, is that we're not seeing any new toxicities that we don't see in other malignancies.

Clearly when we consent patients for the use of these drugs, it's a very broad consent that really any organ system can be affected with these drugs but some things being more common such as dermatologic reactions, certainly thyroid disorders. But again, any organ system can be affected, and therefore we need to watch patients closely. One of the big concerns in the liver cancer population is autoimmune hepatitis given these patients have cirrhosis. That is not necessarily a common event in the liver cancer population.



There are a lot of guidelines, and this table comes from various guidelines that have been put out. But I think the take-home message is that we need to monitor our patients closely. Certainly the use of steroids will be required for more serious events.

| NCCN Guidelines® | | | | | |
|---|---|---|--|--|--|
| Routine Monitoring for Immune-Checkpoint Inhibitors | | | | | |
| Pre-Therapy Assessment ^a | Monitoring Frequency ^b | Evaluation for Abnormal Findings/Symptoms | | | |
| Clinical Physical examination Comprehensive pt history of any autoimmune/organ- specific disease, endocrinopathy, or infectious disease Neurologic examination Bowel habits (typical frequency/consistency) Infectious disease screening as indicated | Clinical exam at each visit with adverse event symptom assessment | Follow-up testing based on findings, symptoms | | | |
| Imaging Cross-sectional imaging Brain magnetic resonance imaging if indicated | Periodic imaging as indicated | Follow-up testing as indicated based on imaging findings | | | |
| General bloodwork CBC with differential Comprehensive metabolic panel | Repeat prior to each treatment or every 4 weeks during immunotherapy, then in 6-12 weeks or as indicated | HbA1c for elevated glucose | | | |
| Dermatologic Examination of skin and mucosa if history of immune- related skin disorder | Conduct/repeat as needed based on symptoms | Monitor affected BSA and lesion type; photographic documentation Skin biopsy if indicated | | | |
| Pancreatic Baseline testing is not required | No routine monitoring needed if asymptomatic | Amylase, lipase, and consider abdominal CT with contrast or MRCP for suspected pancreatitis | | | |
| A, body surface area; CBC, complete blood cell count; CT, computed tomography; TSH, thyroid-stimulating hormone; MRCP, magnetic resonance cholangiopancreatography; PFTs, pulmonary function tests. | | | | | |

or to instaining treatment, counsel patients and caregivers on the warning signs and symptoms of immune-telediad adverse events (IVES). the monitoring may be required for patients with continuation munoriterary regimes. Refer to prescribing information for each individual immunotherapy agent for monitoring recommendations, er first fund closes of immunotherapy ranks a clinicately indicated.

| une-Checkpoint | Inhibitors (cont.) | | | | |
|--|--|--|--|--|--|
| | Routine Monitoring for Immune-Checkpoint Inhibitors (cont.) | | | | |
| Monitoring Frequency ^b | Evaluation for Abnormal Findings/Symptoms | | | | |
| Every 4-6 weeks during immunotherapy, then follow-up every 12 weeks as indicated | Total T3 and free T4 if abnormal thyroid function suspected. | | | | |
| Repeat prior to each treatment or every 4 weeks during immunotherapy, then follow-up every 6-12 weeks | Luteinizing hormone (LH), follicle- stimulating hormone (FISH), testosterone (males), estradiol (females), adrenocorticotropic hormone (ACTH) | | | | |
| Repeat oxygen saturation tests based on symptoms | Chest CT with contrast to evaluate for pneumonitis, biopsy if needed to exclude other causes. | | | | |
| Consider periodic testing for those with abnormal baseline or symptoms | Individualized follow-up in consultation with cardiology as indicated | | | | |
| No routine monitoring needed if asymptomatic | Consider rheumatology referral. Depending on clinical situation, consider C-reactive protein (CRP), erythrocyte sedimentation rate (ESR), or creatine phosphokinase (CPK) | | | | |
| ire Feire Fb CVS N | Every 4-6 weeks during mmunotherapy, then follow-up very 12 weeks as indicated kepeat prior to each treatment or very 4 weeks during mmunotherapy, then follow-up very 6-12 weeks kepeat oxygen saturation tests ased on symptoms Consider periodic testing for those rith abnormal baseline or ymptoms | | | | |

Again, these NCCN monitoring guidelines are not unique to liver cancer patients. Performing a thorough clinical examination, a good review of systems, and certainly looking at GI toxicity. In a liver cancer population, diarrhea can cause volume challenges, which again in this group of patients who don't have as much reserve as an otherwise "healthy" patient with cancer. All of these patients will have some degree of liver dysfunction.

AXIS

| Prior to Starting ICI Therapy | |
|--|--|
| Assess patient's understanding of disease and recommendations for treatment | |
| Educate patients about MOA and rationale for use of ICIs | |
| Document any underlying medical conditions affecting any organ system (eg, pulmonary, cardiac, neurologic, musculoskeletal) | |
| Take a history of any autoimmune diseases | |
| Record all medications, including OTC medications and herbal supplements | |
| Patients of reproductive age should be adviced to use effective birth control during and for at least 5 months after final dose of ICI • Effect of ICI on human reproductive function is unknown • Consider fertility preservation and reproductive endocrinology referral | |
| Breast feeding is contraindicated during and for at least 5 months after the final dose of ICI | |
| Provide patient with and instruct them to carry a wallet card that outlines: • Type of ICI they are receiving • Potential irAEs • Contact numbers for their oncology health care team | |
| Assess patient's ability to monitor and report potential irAEs. Engagement of caregiver may be necessary | |
| Assess patient for potential for home care support service needs during therapy | |
| Educate patient about potential toxicity profile of ICI therapy, including presenting symptoms and timing | |
| Inform patient of existing educational resources (see following slide) | |

NCCN Guidelines® Immunotherapy: Healthcare Provider Information Instruct Patients to Notify Oncology Health Care Team If: Any new signs or symptoms develop, including: Severe fatgue Headache Rash Cough Shortness of breath Chest pain Abdominal bloating Change in bowel pattern Weight loss Vision changes or eye pain Severe muscle weakness Severe muscle or joint pains Modo changes Patients should monitor symptoms for at least 2 years following conclusion of 10 therapy Instruct Patients to Notify Oncology Health Care Team If: Inform Patient of Existing Educational Resources: Understanding Immunotherapy Side Effects https://www.nccn.org/images/pdf/l mmunotherapy_Infographic.pdf Oncology Nursing Society Immunotherapy Wallet Cards https://www.ons.org/sites/default/fi les/2019-01 Society for https://www.sitcancer.org/HigherL ogic/System/DownloadDocument File.ashx?DocumentFileKey=567 abb47-c7f1-2fa3-b008-053953020940&forceDialog=0#pa

Cancer Understanding Cancer AIM with Immunoth conclusion of ICI therapy Patient is evaluated by other HCPs or admitted to hospital

Any new medications are prescribed Prior to receiving any immunization or vaccinations

AXIS

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https://aimwithimmunotherapy.org

| NCCN Guidelines® Immunotherapy: Healthcare Provider Information Review patient medications for potential drug interactions (eg. QT prolongation) when administering agents to manage ICI-related toxicity | | | | |
|--|--|--|--|--|
| | Toxicity Management | | | |
| Mild to moderate AEs | Provide symptomatic management Delay in ICI may be recommended if unclear if irAE is developing or until AEs resolve to grade 1 or pre-treatment baseline Corticosteroids may be required if AE does not improve If hormone replacement required: usually for lifetime & may continue beyond completion of ICI | | | |
| Severe AEs | Discontinue ICI Initiate conticosteroid therapy immediately Initiate conticosteroid therapy immediately IV methylprednisolone should be considered until evidence of improvement in toxicity Additional immunosuppressant therapy may be required for steroid-refractory AEs Inpatient care and additional supportive care may be required | | | |
| Supportive care during immunosuppressant therapy may include: | Monitoring of blood glucose levels PPIs or H2 blockers to prevent gastrilis Antimicrobial and antifungal prophylaxis to prevent opportunistic infections Vitamin D and calcium supplementation to prevent osteoporosis | | | |
| | ni inhibitor; (AE, immune-talated adverse events; PPIs, proton pump inhibitors. sines: Management of immuneherary related toxibites. Version 1 2020. https://www.nco.org/professionals/physician_gis/pdf/immuneherary.pdf | | | |

| Immunotherapy Background | One of the functions of the immune system is to distinguish healthy cells from abnormal cells. Turnor cells have proteins on their surface that bind to immune cells, blocking ability of immune cells to recognize them as foreign ICIs are a class of medications that prevent tumors from "hiding" or "evading" the body's nature immune system ICIs block these proteins, "releasing the brakes" on the immune system's WBCs ICIs horey, may be given in combination with other ICIs, chemotherapy, or targeted therapy |
|-----------------------------|--|
| Side Effects | AEs from ICI differ from those of other types of cancer treatment Can affect one or several different organ systems Amplifying immune system can cause To calls to attack healthy cells in the body, causing inflammatory conditions that mimic a range of autoimmune conditions, some can be serious. Known as inAEs inAEs can occur at any time during treatment or after treatment is completed inAEs can occur dito there are occur, which may impact steriot taper Severity of AEs can range from asymptomatic to severe or life-threatening; may be cumulative over the course of thereapy Combination thereapy may increase severity of AEs |
| Education sh | Educational efforts must consider patient's primary language and literacy level ould be provided at start of therapy and at regular intervals as the trajectory of irAEs is varial |
| | Reinforcement of educational concepts is essential |

NCCN Guidelines[®]: Immunotherapy Patient Education Monitoring and Treatment Response Therapy with ICI requires close communication between patient/family and treating center Symptoms that patients may think are unrelated are often signs of ICI toxicity o Diarrhea or nausea Educate patients to notify all HCPs (esp. PCPs) that they are receiving/have received immunotherapy Regular monitoring will be conducted to detect any potential irAEs and to assess treatment response Laboratory tests should be obtained prior to each treatment and at regular intervals after completion of immune checkpoint blockade to assess for organ function · Complete metabolic panel; kidney, liver, thyroid, pancreas Physical exams will include monitoring of organ function Cardiac, pulmonary, neurologic, skin Assess for significant shifts in weight, as they may be indicative of fluid balance disorders Treatment response time differs from standard cancer therapy; may take longer to see a response Most irAEs can be managed effectively if detected and treated early AXIS

Some of these drugs now can be dosed monthly or every 6 weeks. In the context of a liver cancer population, that doesn't mean you don't see them in between. It's very important to see patients in close follow-up certainly when they start their

treatment, and also educate patients about what to look for as far as side effects are concerned.

That means having a broad differential for what these drugs can do. In addition, if a patient is taking steroids,

watching them closely and doing a taper that's appropriate so you don't induce a flare. With that being said, many patients can be rechallenged once they're off steroids, depending on the toxicity and its severity.

Singal: I think there's a broad difference between the immunotherapies and TKIs in terms of adverse events and their management. When we take a look at the TKIs, adverse events tend to be common, although they tend to be mild, and they tend to be easily manageable with dose reductions or dose interruptions.

In contrast, when we take a look at the checkpoint inhibitors, these tend to be very well tolerated and patients tend to maintain a higher quality of life. As shown by some of the trials that have been presented, both the CheckMate 459 trial as well as the IMbrave 150 trial, where you see patients generally do quite well with high quality of life, and very few adverse events.

However, when these adverse events occur, although rare, they can be quite serious. And so, you can actually have adverse events that land people in the hospital, or even in rare cases can lead to treatment discontinuation or even death in very rare cases.

So it's important that, because these adverse events tend to be very rare, although can be serious if not detected early, it's important that we have a high level of suspicion, so we can identify these adverse events early and act upon them. Whether that's by dose interruption, or that's by treating with steroids.

The two that really stick out in my mind when you're thinking about HCC patients would be to have a high level of suspicion for immunemediated hepatitis, and endocrinopathies. Because those can actually be quite easily overlooked if you don't have that high level of suspicion.

Patients with HCC tend to have underlying chronic liver disease and will have elevated liver enzymes. And so, you can't ignore mild elevations or moderate elevations in liver enzymes as being related to the underlying liver disease. If you see a steady elevation in those liver enzymes, I think it's worth considering and asking yourself, is this the onset of immune-mediated hepatitis, and should I withhold the checkpoint inhibitor?

Likewise, if a patient's presenting with increased fatigue or malaise, this could be the cirrhosis, but it could be early signs of an endocrinopathy related to the checkpoint inhibitor. And once again, at that point it's worth asking yourself, could this be related to thyroid dysfunction or adrenal insufficiency? And should I withhold the drug or delay the drug, or should I treat with steroids?

Overall these drugs are very safe. But once again, we must have a high level of suspicion for adverse events so we can act early and prevent them from becoming significant.

AXIS

Multidisciplinary Care and Interprofessional Collaboration in Hepatocellular Carcinoma Mocharnuk: Thanks for those insights. Given the complexities inherent to patients with HCC and the wealth of treatments now available, it seems that multiple specialists are needed to manage these patients. Dr. Singal, would you speak to this point?

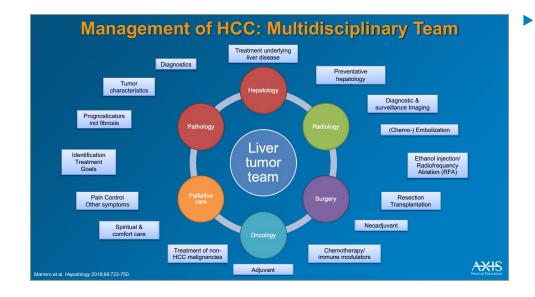
Multidisciplinary Approach

- o Multidisciplinary management of HCC:
 - Can ensure accurate and timely screening, early detection, diagnosis, staging, treatment referral/consultation
 - Can ensure that treatment plans are evidence-based and personalized for individual patients
 - Can be effective in improving patient survival
- Includes specialists with varying roles who are essential to maximizing patient outcomes, improving care coordination, and effectively managing the complexities of HCC
- Communication and collaboration through a multidisciplinary approach is vital to the treatment and management of hepatocellular carcinoma, underlying liver disease, and adverse events
- Multidisciplinary tumor boards assist in:
 - Guiding treatment planning
 - Improving coordination of care across disciplines
 - Contribute to better patient outcomes
- A multidisciplinary approach to the treatment and management of HCC should be standard of care

AXIS

Singal: This is a very important point, and something that we really have to consider when we manage patients with HCC. There are two key points. The first is that most patients who present with HCC actually have chronic liver disease, if not cirrhosis. So this is a disease within a disease. And this really highlights up front the importance of involving a hepatologist throughout the care of all patients with HCC.

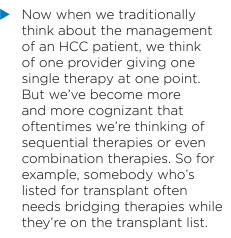
The second is that when we think about the management of HCC, this really is a broad treatment landscape that goes all the way from surgical therapies to local regional therapies to systemic therapies. And these therapies are all delivered by different providers.



So when you think of the multidisciplinary format, you really involve providers from surgery-that includes transplant surgery and surgical oncologists. You involve interventional radiologists who can do things like ablation, chemoembolization, radioembolization. We see radiation oncologists who can do things like stereotactic body radiation therapy. And then, of course, medical oncologists who can give systemic therapy.

Multidisciplinary Care Can Be Achieved In Multiple Formats

- Goal is facilitating input from different provider types to promote efficient communication and transitions of care
- Different potential formats
 - Same-day, single-visit format: Patients seen by multiple providers from different specialties
 - Multidisciplinary conference: Patients discussed in conference and then referred to appropriate provider
 - Virtual: Patients discussed via teleconference, particularly areas with limited subspecialty availability



There are more and more trials evaluating combination therapies of systemic therapy when used in combination with surgical therapy or in combination with locoregional therapy. These trials are ongoing but are highly promising. This is really where the field is going. And so, this once again highlights the importance of constant communication between these providers to not only think of the optimal treatment up front, but the optimal treatments as patients either respond or don't respond to treatments, so we can continue having them be on the best therapy at each individual point.

When we think of multidisciplinary care, the traditional format has been to do this in a multidisciplinary conference. And I think many of us have these at our centers, where we work with radiology, we present imaging, and you discuss as a group to



determine the best up-front therapy. But more and more centers are also building in other formats.

For example, fluid referral systems, where people can go between clinics on the same days easily, or even co-located clinics, that is, a one-stop shop where a patient can come in and see multiple providers that same day. This makes it the most convenient for a patient, also maximizing communication between providers, once again optimizing treatment choices, not only in the beginning but also along the entire treatment continuum.

Multidisciplinary Care Improves HCC Outcomes

| 5 | Study | No. of Patients | Description | Outcomes | | |
|---|---|--------------------|---|---|--|--|
| S | Sinn 2019 | 6,619 | Single day MDT conference | Improves survival | | |
| s | Serper 2017 | 3,988 | Multi-specialty evaluation or tumor board | Increases HCC treatment receipt and improves survival | | |
| ١ | Yopp 2014 | 355 | Single day MDT clinic and conference | Improves early detection, curative treatment, time to treatment, and survival | | |
| z | Zhang 2013 | 343 | Single day MDT clinic | Changes imaging/pathology interpretation and therapy plan | | |
| C | Chang 2008 | 183 | Fluid referrals and joint conference | Improves early detection, curative treatment, and survival | | |
| | multidisciplinary team. er et al. Castroenterboy 2017,152-1954-1964: Yopp et al Ann Surg Oncol. 2014/21:1287-1285, Chang et al HPB (Oxford) 2008;10:405-411; Zhang et al Curr Oncol 2013;20:e123-e131. | | | | | |

Multidisciplinary Care Associated With Improved Survival

| Variable (N = 3,988) | HR (95% CI) |
|---|--|
| BCLC stage (vs BCLC 0) A B | 1.13 (0.94-1.36) 1.63 (1.36-1.96) |
| С | 2.50 (2.05-3.05) |
| Child Pugh B | 1.5 (1.37-1.64) |
| Type of HCC therapy Liver transplant Resection Ablation Transarterial therapies Systemic therapies | 0.22 (0.16-0.31) 0.38 (0.28-0.52) 0.63 (0.52-0.76) 0.83 (0.74-0.92) 1.99 (1.80-2.20) |
| MDC tumor board | 0.83 (0.77-0.90) |
| Specialist within 1 month Hepatology Medical oncology surgery | 0.70 (0.63-0.78) 0.82 (0.74-0.91) 0.79 (0.71-0.89) |

- Cohort study of national VA from Jan 2008 to Dec 2014
- Multi-specialty evaluation was associated with HCC therapy (HR 1.60, 95% CI 1.15-2.21)
- Review by MDC tumor board was associated with reduced mortality (HR 0.83, 95% CI 0.77-0.90)

AXIS

Now as we start to think about this, multidisciplinary care obviously sounds like a great option for patients, and it sounds very enticing. But one of the things in HCC is that we actually have very good data showing that this significantly improves outcomes. So we have several studies, as you can see here, that show different formats of multidisciplinary care actually improves outcomes. Whether that's increasing treatment received, increasing guideline concordance, increasing curative treatment. But most importantly, it improves survival.

And once again, this has been shown consistently across studies that have evaluated the importance or the benefits of multidisciplinary care.

Now when we take a look at all of those studies, here you can see probably one of the largest studies that's evaluated multidisciplinary care in just under 4,000 patients. This was a cohort study that came out of the National Veterans' Affairs in the United States, taking a look at patients with HCC diagnosed between 2008 and 2014.

And when we look at the associations within this study, we see that multi-specialty evaluation was associated with the receipt of HCC therapy with an odds ratio of 1.6. And most importantly, review by a multidisciplinary tumor board was associated with reduced mortality, a 17% reduction in mortality, statistically and clinically significant.

This really highlights that multidisciplinary care is not only something that sounds good, but also improves outcomes and should be considered the standard of care for all patients with HCC receiving care in clinical practice.

HCC and Cirrhosis

- Approximately 80% of patients diagnosed with HCC have preexisting cirrhosis
 - Caused by hepatitis B virus, hepatitis C virus, alcohol, and nonalcoholic fatty liver disease
- Added complication of underlying chronic liver disease and cirrhosis underscores the importance of coordinated care for optimal HCC management
- Spotlight: hepatologists in HCC care
 - Diagnosis and referral
 - Management of underlying cirrhotic disease

"It is important to reiterate that the management of patients with HCC is complicated by the presence of underlying liver disease. Furthermore, differences in the etiologies of HCC and their effects on the host liver may impact treatment response and outcome. These complexities make treatment decisions in patients with HCC challenging and are the reason for multidisciplinary care with the involvement of hepatologists, cross-sectional radiologists, interventional radiologists, transplant surgeons, pathologists, medical oncologists, and surgical oncologists, thereby requiring careful coordination of care" (Benson et al. 2020)

HCC, hepatocellular carcinoma. Marrero et al. *Hepatology* 2018;68:723-750. Benson et al. NCCN Guidelines Hepatobiliary Cancers. Version 5.2020. https://www.nccn.org/professionals/physician_gls/pdf/hepatobiliary.pdf.

Mocharnuk: We appreciate both of your insights on this issue. Our time is drawing short, so Dr. Finn, would you please summarize the important points of today's presentation?

Finn: Thank you very much for having me in the program. It's important to take away a few important points. One is that liver cancer is really 2 diseases. It's a tumor and it's an underlying liver disease. In that context, the importance of a multidisciplinary approach is paramount. For patients who present with intermediate disease and get treated with things such as locoregional treatment, it's important to keep in mind that patients are not cured with that, and eventually the disease will progress.

Now that we have so many options in frontline and second line that are improving survival, it's important that we transition patients at the right time.

To maximize the benefit from systemic treatment, we

need to get patients before they're decompensated. As the patients go through their natural history of cirrhosis or locoregional treatment, we can see them start to decline in their performance status, as well as their liver function, which might limit our ability to treat them with the drugs that we have available. Again, it's important to work in the context of a multidisciplinary program.



Key Takeaways

- o After nearly a decade, 4 positive phase 3 studies have resulted in FDA approval of 4 new drugs in HCC that improve survival
 - Lenvatinib non-inferior to sorafenib HR 0.92
 - Regorafenib vs placebo, second line, HR 0.62
 - Cabozantinib vs placebo, second and third line (HR 0.70 prior sorafenib)
 - Ramucirumab vs placebo, second line, high AFP
- For the first-time, there is a highly active regimen that is superior to sorafenib first-line
- (practice changing) o Level 1 Evidence for single agent checkpoint inhibitors?
 - Nivolumab vs sorafenib first-line: did not meet endpoint

CTLA-4, cytotoxic T-lympho

 Pembrolizumab vs placebo second-line: did not meet stats

n 4; FDA, US Food & Drug Adr

Ongoing studies looking at novel combinations Checkpoint inhibitors and TKIs

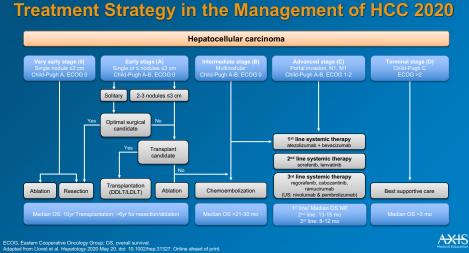
| Immunotherapy | Trial | FDA Approval |
|-------------------------------|---------------|---|
| First-Line | | |
| Atezolizumab + bevacizumab | IMbrave150 | May 2020: FDA approved for patients with unresectable or metastatic HCC who have not received prior systemic therapy |
| Second-line | • | |
| Nivolumab | CheckMate-040 | Sept 2017: FDA accelerated approval for patients with HCC who have been previously treated with sorafenib |
| Pembrolizumab | KEYNOTE-224 | Nov 2018: FDA accelerated approval for patients with HCC who have been previously treated with sorafenib |
| Nivolumab + ipilimumab | CheckMate-040 | March 2020: FDA accelerated approval for patients with HCC who have been previously treated with sorafenib |

When we look at the drugs we have now, after a decade of no drugs newly approved. we have a number of drugs approved with high levels of evidence, including in frontline atezolizumab and bevacizumab, as well as lenvatinib for its noninferiority to sorafenib and improving secondary endpoints. In second line. regorafenib and cabozantinib—small molecules approved after sorafenib. We also have ramucirumab. which was approved as a monoclonal antibody single agent for patients who progress on sorafenib but have a high alpha fetoprotein (>400).

That's one of the drugs in liver cancer that we have a biomarker for to select patients. Given all of these new agents, it's important for us to figure out how best to sequence them in clinical practice. At the same time. there are a lot of new exciting things coming along. So, just as we're getting settled in with this dataset, perhaps, there will be changes in the near future.

So, thank you very much for the opportunity to participate in the program.

Mocharnuk: Thank you, Dr. Finn and Dr. Singal, for this excellent review. And thank you to our audience for your participation in this activity.



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